

Guaranty Bank and Trust Company Corporate Profile

Focus on the Future

Guaranty Bank and Trust continues to focus on building strong relationships with our customers and communities. Our dedication to meeting our customer's financial needs and our tradition of quality service remains unchanged. We are investing in the local economy through expanded lending efforts and reinforcing already strong deposit growth with enhanced deposit products for individual and business customers. We are widening the search for quality loan prospects and focusing on small business services to help customers meet their financial goals. To ensure we are operating as efficiently as possible, we continue to invest in technology and maximize resources. We will continue to do what is right for our customers, employees and shareholders as we work together to help drive economic growth in the communities where we live and work.



Safety & Soundness

Guaranty Bank is well positioned today because of actions we took in 2009 to protect the safety and soundness of the bank. We raised \$59.1 million in capital which significantly enhances our liquidity and reflects investor confidence in the bank and management team to execute our strategy in this difficult environment. We addressed credit quality issues earlier than most in the industry and reported a 27% decline in non-performing loans during the fourth quarter. A strategic focus on deposit growth allowed us to report a \$60.9 million increase in deposits for the same time period. Guaranty Bank continues to participate in the FDIC's Transaction Account Guarantee Program which secures millions of dollars in FDIC protection and guarantees for our customers. As we focus on 2010 and the opportunities we see ahead, we are in a stronger financial position than a year ago and well prepared to build our company.

Guaranty Bank and Trust Company

Primary Banking Region	Colorado
Asset Size	\$2.1 Billion
Total Loans	\$1.5 Billion
Total Deposits	\$1.7 Billion
Bank Branches	34
Employees	393

Parent Company Information

Name	Guaranty Bancorp
NASDAQ symbol	GBNK
Total Capital*	\$192.6 Million
Total Risk-Based Capital Ratio*	13.8%

* Both the Parent Company and Bank are considered well-capitalized under regulatory guidelines.

Financial Highlights as of December 31, 2009

At Guaranty Bank and Trust, service is just the start.

Commercial Lending

We concentrate our lending activities in the following specialized areas:

Commercial and Industrial Loans to the middle market, with annual revenue of \$5 million or greater. We look for established operating companies in a variety of industries, headquartered predominately in the Rocky Mountain Region.

Commercial Real Estate Loans to real estate investors and developers of residential, retail, office and industrial properties. Our expertise includes construction and development, acquisition and/or repositioning of commercial properties.

Energy Banking specializes in loans in the \$5 to \$15 million range. Our target sectors include exploration and production as well as midstream companies involved in product processing, storage and transportation.

Small Business Loans

Revolving Lines of Credit provide flexible working capital financing secured by inventory and accounts receivable.

Term Loans offer long-term financing of fixed-asset purchases or expansion, including new and used equipment financing.

Small Business Administration (SBA) Loans are offered through Guaranty Bank as a designated Preferred Provider by the SBA.

Trust Services

For over 80 years, Guaranty Bank has been helping families with their trust needs. Our family of services include:

Personal Trust Services provide both Revocable and Irrevocable Trusts, Living or Testamentary.

Estate Settlement can be set up with the bank acting as the personal representative or as an agent for the personal representative.

Investment Management Accounts offer professional and ongoing portfolio management.

Self-Directed IRAs present opportunities for unique asset selection.

Not a Deposit	Not FDIC Insured	May Lose Value	Not Bank Guaranteed
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY			

Cash Management

Our focus is to help our customers manage their money effectively by delivering and supporting a complete package of innovative solutions:

- Online Cash Management**
- Account Reconciliation**
- Automated Clearing House (ACH) Services**
- Cash Sweep Accounts**
- Employee Benefit Banking**
- Guaranty Bill Pay**
- Health Savings Accounts**
- Lockbox Services**
- Positive Pay**
- Remote Deposit Capture**
- Wire Transfers (Domestic & International)**
- Zero Balance Accounts**

Consumer Credit

Home Equity Lines of Credit offer a revolving, variable-rate line of credit that uses your home as collateral.

Auto Loans help customers finance new or used automobiles with flexible terms and payment options.

Savings and CD Secured Loans allow interest to be earned while securing a loan.

Ready Reserve provides protection on checking accounts for unexpected activity.

High Performance Checking

Our High Performance Checking program is designed to match each individual customer with the right checking account – a simple strategy with straight-forward account options. Our approach to relationship banking means we want to be our customers' complete bank, and deliver a line-up of business and personal checking accounts with the features and flexibility they are looking for. All of our checking accounts come with a free gift and is our way to say *thank you for banking with us!*